

**TOWN OF SOMERS
BOARD OF FINANCE
SPECIAL MEETING
Monday, February 24, 2014
7:00 PM
Lower Level Conference Room**

1. Call to Order

The meeting was called to order at 7:00pm by Chairman Jim Persano.

2. Members Present

Members Jim Persano, Joe Tolisano, Michael Parker, Tom Mazzoli and Steven Krasinski were present and constituted a quorum. Also present were Selectman Kathy Devlin, Interim CFO Mike Marinaccio and State Police Sgt. Jose Claudio.

3. BOE Update

None.

4. Selectmen's Update

Lisa Pellegrini and Mike Marinaccio answered a series of questions raised at the 2/20/14 CIP Committee Meeting. The answers were obtained an early meeting with our bonding agent Janette Marcoux from FirstSouthwest.

Lisa Pellegrini informed the BOF as to the need for police vehicles due to the recent retirement announcements of two State Troopers in Town. Retirements will be effective April 1st. Rather than replace with other State Troopers, the positions will be replaced with one town police administrator Lt. and one full time police officer. The option would require 3 police vehicles to be purchased (2 new cruisers and replacement of the SUV) but would save the Town almost \$500,000 over 5 years. The BOS and Sgt. Claudio are working on a complete recommendation package that will be presented to the CIP Committee and then to the BOF for approval to purchase the necessary vehicles. Sgt. Claudio briefed the BOF on some of the details regarding the changes the retirements will bring and why three vehicles are needed. The BOF was concerned about operational authority and requested that the Town enter into an MOU with the State Police.

5. CIP Recommendations

Mike Parker shared with the BOF the recommendations made by the CIP Committee which were to create a Bond Anticipation Note (BAN) for 6 months and at the end of the 6 months put the Bond in place. This allows the BOE to have hard numbers regarding roof construction.

Jim Persano asked if the answers to the questions changed the CIP Committee's mind. Joe Tolisano asked if six months was enough time. Mike Parker responded that he did not want to wait longer.

Steve Krasinski made a motion to approve a six month Bond Anticipation Note (BAN) in the amount of \$1,750,000 to include the following projects: School Generator, School Fire Alarms, Engineering and Design for BOE Roofs (not construction), pay for the maturing BAN on the purchased two fire trucks, the chassis portion for the future tanker and the senior bus, seconded by Joe Tolisano. A unanimous decision followed.

Steve Krasinski commented that in the future it was important to manage cash flow with relationship to state aid. He also made clear that the Senior Bus could not be purchased until after the May 4th and the BAN was in place as the money was not available until then.

6. Appropriations and Transfers

Transfers:

Department: Department of Public Works

Transfer to:

Account name	Account Number	Amount
Equipment Maint. Rental & Sup.	100-3018-030-0433-5-00	\$15,500

Transfer From:

Waste Disposal	100-3034-030-0421-5-04	\$15,500
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A motion was made by Joe Tolisano to accept the above transfers and appropriations, seconded by Tom Mazzoli. A unanimous vote followed.

7. Approval of Minutes:

11/25/13 Regular BOF Meeting Minutes

01/13/14 Special BOF Meeting Minutes

02/03/14 Special BOF Meeting Minutes

A motion was made by Tom Mazzoli to approve the 11/25/13 Regular BOF Meeting Minutes and the 1/13/14 Special BOF Meeting Minutes, seconded by Steve Krasinski. A unanimous vote followed.

The 2/3/14 Special BOF Meeting Minutes were tabled for the next meeting.

8. Other Business

None.

9. Adjournment

A motion was made by Mike Parker to adjourn the meeting at 7:58pm, seconded by Joe Tolisano and voted unanimously to adjourn.

Respectfully Submitted,

Lisa Pellegrini

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING